



MMI

Preparatory School

Our Guide to **Tuition Assistance**
2023-2024



Our Philosophy

A quality education should not be out of anyone's reach. MMI developed a tuition assistance program to help attract and assist a qualified student population, including those students who might not otherwise pursue an independent school education. In addition, MMI offers a **10-month payment plan** that runs annually **from June to March**.

For a school our size, we award a substantial amount of tuition assistance each year. Our admissions decisions are made need-blind, that is, without regard to a family's financial situation. **We believe no qualified student should be denied enrollment because his or her family cannot afford tuition.**

It is also important to remember that an independent school education is a choice for families. Both MMI and our families make significant financial sacrifices to support this choice. **Our policies and philosophy attempt to ensure that each family is subject to the same guidelines as we evaluate the needs of your family.** Since we believe strongly in the financial contribution of the family, no students at MMI are fully-funded through our tuition assistance program.

Statistics



53.1%

of MMI students
receive need-based
tuition assistance



\$872,294

of need-based tuition
assistance awarded in 2022-2023



\$8,469

awarded on average



38%

of MMI students qualified
for merit aid in 2022-2023



\$73,000

awarded in merit
scholarships

How Need Is Determined

MMI uses **FACTS Grant & Aid Assessment** to determine family need for tuition assistance. Families applying for tuition assistance will need to complete an application and submit the necessary documentation to FACTS Grant & Aid Assessment by the date of their entrance exam. **The application is available after October 1 at www.online.factsmgt.com/aid.**

MMI will not award any tuition assistance until an application has been fully processed by FACTS. In processing applications, FACTS takes many factors into account and follows a similar process to the Free Application for Federal Student Aid (FAFSA) which is used to determine family need for college tuition assistance. If you have questions about this process, please feel free to call **FACTS Customer Care** at 866-315-9262. **MMI will not offer aid to single student families with an AGI of over \$150,000 or multiple student families with an AGI over \$250,000.**



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Questions about MMI's Tuition Assistance Process?

Call Marci Hosier, Director of Enrollment Management at (570) 636-1108, Ext. 136



Work Study

A limited number of students will be selected to receive **work study grants**. These work study grants are awarded based on need, scholarship, and citizenship to students in grades 9-12. Students in the work study program perform various tasks on school property. First-year students to the school are not eligible for the work study program.

- **Students in grades 9-12**, who are 14 years of age or older, qualify for the work study program.
- Students who qualify for the work study program are **notified during re-enrollment**.
- Parents must complete and return all necessary work study paperwork **prior to the start of the program**.
- Work study funds are **paid to the student through payroll**.
- Students may elect to **have a deduction** taken toward their tuition.
- Students who **do not complete the total work study hours** must pay the difference in their work study award.

Up to
15 STUDENTS
receive work study grants.



Application Requirements

Following the receipt of the FACTS Financial Analysis, MMI's Tuition Assistance Committee will meet to discuss each family's need-based award. Please be aware that there is variation between the FACTS estimation and what MMI actually awards.

The following information is required in order for FACTS to process your application and submit their report to MMI:

- ☐ Completed online application
- ☐ Payment of the \$40 application fee.
- ☐ Copies of your 2022 or 2023 tax forms including all supporting tax schedules
- ☐ Copies of your 2022 or 2023 W-2 form for both you and your spouse
- ☐ Copies of your 2022 or 2023 business tax forms *if you own or partially own a business or corporation*
- ☐ Copies of supporting documentation for Social Security Income, Public Assistance, Child Support, Food Stamps, Workers' Compensation, and Temporary Assistance for Needy Families (TANF)



Learn More About Our Application Process

Simply scan this QR code with your smart device to get started!





Payment Information

MMI collects all tuition payments through FACTS. FACTS accounts are set up each year by families during the online Enrollment/Reenrollment process in FACTS/RenWeb.

Families wishing to take part in the **10-month payment plan** must enroll and set up their payment plan by **June 5**. All others will have a monthly payment plan based on the number of months between their enrollment date and March. All tuition is to be paid in full by **April 1** of the year your student is attending.

Payments can be made by check, money order, credit card, or through automatic bank deduction.

Note: credit card payments are assessed a processing fee. There are fees associated with the 10 and 2 payment plans.



Loans

MMI participates in **Your Tuition Solution loan program**. Scan the QR Code with your smart device to learn more.



Three Payment Options

1 Lump Sum Payment

This is due in July.

2 Two Payments

Split 60 percent and 40 percent - The first payment is due in July and the second in December.

3 Ten Monthly Payments

Beginning in June. Late applicants will have their payments broken out by the number of months remaining in the cycle (i.e. if you enroll in August, you will have 8 months to pay).

Explore. Experience. Excel

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